

# Form ADV Part 2B Brochure Supplement

Joseph Hassen

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This Brochure Supplement provides information about Joseph Hassen that supplements the LexAurum Advisors, LLC (LexAurum) Brochure which you should have received. Please contact us at (913) 261-9316 if you did not receive the LexAurum Brochure or if you have any questions about it or the contents of this supplement.

Additional information about Mr. Hassen is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2- Educational Background and Business Experience**

Joseph Hassen, born in 1978, joined LexAurum in 2019 as an investment advisor representative. He worked as a registered representative (2019 to 2022) for Brokers International Financial Services. Prior to LexAurum he was a registered representative (2015-2019) and investment advisor representative (2016-2019) for Nationwide Securities LLC. Before Nationwide he was a registered representative for MML Investors Services for three months in 2015 and appointed to offer insurance products through Mass Mutual Life Insurance for four months in 2015. He was a registered representative for Edward Jones from 2013 to 2014. Prior to that he did consulting for JRH Communications from 2012 to 2013 and IT/National Security for National Security Technologies from 2000 to 2012.

Mr. Hassen graduated from College of S. Nevada with an Associate of Business in 2005 and graduated from University of Nevada, Las Vegas with a BSBA in Economics/Business in 2008.

## **Item 3- Disciplinary Information**

Mr. Hassen is currently not subject to, nor has ever been subject to, any legal or disciplinary events of a material nature.

## **Item 4- Other Business Activities**

Mr. Hassen is licensed as an independent insurance agent. He earns commission-based compensation for selling insurance products to clients. Insurance commissions earned by Mr. Hassen are separate and in addition to advisory fees he earns. Accepting commission-based compensation poses a conflict of interest as it creates an incentive to effect insurance transactions for the purpose of generating compensation however, the client is under no obligation, contractually or otherwise, to purchase insurance products through Mr. Hassen. Further, based on current fiduciary and suitability standards, Mr. Hassen is required to make recommendations appropriate to each client's individual needs and objectives.

Mr. Hassen uses the business name "JR Hassen Wealth Management" to represent his investment and insurance businesses.

## **Item 5- Additional Compensation**

Mr. Hassen does not receive any economic benefits, sales awards, or other compensation in connection with providing advisory services to clients.

## **Item 6 - Supervision**

Lex-Aurum maintains a supervisory structure designed to reasonably detect and prevent violations of securities laws, rules and regulations. This system includes written supervisory procedures, trained and qualified home office personnel, guidance issued to advisors in a compliance manual, and periodic office compliance inspections. Mr. Hassen reports to Peter W. Hughes, the CEO of the firm. Mr. Hughes can be reached at (913) 261-9316.